



REQUEST FOR CITY COUNCIL AGENDA ITEM

Agenda Date Requested: <u>August 26, 2024</u>
Requested By: <u>Shelley Wolny, Asst. Director</u>
Department: <u>Finance</u>
<input type="radio"/> Report <input type="radio"/> Resolution <input checked="" type="radio"/> Ordinance

Appropriation	
Source of Funds:	<u>General Fund</u>
Account Number:	<u>0018080-5528002</u>
Amount Budgeted:	<u>\$0</u>
Amount Requested:	<u>\$575,000</u>
Budgeted Item:	<input type="radio"/> Yes <input checked="" type="radio"/> No

Exhibits: Ordinance, Exhibits A & B and Detail Information (Exhibit C)

SUMMARY & RECOMMENDATION

The City of La Porte City Council adopted the Fiscal Year 2023-24 Budget on September 25, 2023. Due to a grave public necessity and to meet an unusual and unforeseen condition that could not have been included in the original budget, staff has requested a budget amendment of \$575,000.00 for repairs to the Sylvan Beach Pier for damages sustained from Hurricane Beryl. The funding will come from an escrow account established by the City and Harris County for the future repairs and restoration of the pier in the event of damage or destruction to the pier.

The Summary of Funds, which is shown below, represents the original adopted budget, and the amendments that Council previously approved to the FY 2023-24 Budget. (*denotes funds with current changes)

	FY 2024 Original Budget	FY 2024 Revised Budget (7/8/24)	Proposed FY 2024 Amended Budget
General Fund	\$79,484,964	\$82,603,625	\$83,178,625 *
Grant Fund	2,002,114	2,005,323	2,005,323
Street Maintenance Sales Tax Fund	1,945,000	1,945,000	1,945,000
Emergency Services District Sales Tax	2,685,280	2,778,925	2,778,925
Hotel/Motel Occupancy Tax	1,286,934	1,291,384	1,291,384
Economic Development Corporation	5,105,256	5,105,256	5,105,256
Tax Increment Reinvestment Zone	5,969,242	5,969,242	5,969,242
Utility	10,350,996	10,367,496	10,367,496
Airport	105,214	105,214	105,214
La Porte Area Water Authority	2,227,297	2,516,990	2,516,990
Motor Pool	4,491,341	5,387,622	5,387,622

Insurance Fund	11,445,746	11,445,746	11,445,746
Technology Fund	125,590	321,453	321,453
General Capital Improvement	7,072,000	7,094,950	7,094,950
Utility Capital Improvement	1,417,000	1,423,213	1,423,213
Sewer Rehabilitation Capital Improvement	400,000	400,000	400,000
Drainage Improvement Fund	1,180,000	1,180,000	1,180,000
Texas Water Development	23,840,000	23,840,000	23,840,000
City Hall Fund	7,000,000	7,000,000	7,000,000
General Debt Service	5,006,403	5,006,403	5,006,403
	<u>\$173,140,377</u>	<u>\$177,787,842</u>	<u>\$178,362,842</u>

STRATEGIC PLAN STRATEGY AND GOAL

1.0 Governance - The City of La Porte is governed in a transparent, efficient, accountable, and responsive manner on behalf of its citizens that actively promotes citizen involvement.

Approving the budget amendment maintains transparency by informing the citizens of changes impacting the budget.

ACTION REQUIRED BY CITY COUNCIL

Adopt ordinance 2024-4006 approving an amendment to the City's Fiscal Year 2023-24 Budget for a total of \$575,000.00 for repairs to the Sylvan Beach Pier.

Approved for the City Council meeting agenda

Corby D. Alexander, City Manager

Date