



REQUEST FOR LA PORTE DEVELOPMENT CORPORATION BOARD AGENDA ITEM

Agenda Date Requested: <u>August 26, 2024</u>
Requested By: <u>Haley Bowers, Eco. Dev. Mgr.</u>
Department: <u>Administration/CMO</u>
<input checked="" type="radio"/> Report <input type="radio"/> Resolution <input type="radio"/> Ordinance

Appropriation	
Source of Funds:	<u>Admin Transfer to Fund 015</u>
Account Number:	<u>038-6030-565-9015</u>
Amount Budgeted:	<u>N/A</u>
Amount Requested:	<u>N/A</u>
Budgeted Item:	<input checked="" type="radio"/> Yes <input type="radio"/> No

Exhibits: Public Notice; Documents from similar Turf Field Project

SUMMARY & RECOMMENDATIONS

In order for the La Porte Development Corporation to expend the fiscal year 2024-2025 budgeted funds allotted for Capital Improvement Projects in the upcoming budget cycle, the City has to post these projects much like we are required for an incentive given to a private corporation. Approval of this agenda item will start the 60-day citizen comment period. After this period, staff will bring the list forward for final approval by the board.

At the July 22, 2024 meeting, the Board approved fourteen (14) CIP projects for fiscal year 2024-2025. The Board requested one (1) additional project be added to the fiscal year 2024-2025 budget for replacing some of the grass fields at Pecan Park with turf, in an amount not to exceed \$550,000.00. Upon researching this project, staff has found that these fields may cost more than the board anticipated. Staff has been working with the Boy's Baseball Association in order to develop a plan on how to move forward with the project. The board included this expenditure in the budget, and staff is requesting approval to post the 60-day citizen comment period in the Bay Area Observer. Staff is seeking Board approval to create and publish the project at \$2,000,000.00, funding it with \$550,000.00 in fiscal year 2024-2025 and funding the remaining amount in future fiscal years.

Staff requests the La Porte Development Corporation (LPDC) Board approval to publicly post the above projects in the Bay Area Observer on Thursday, August 29th to begin the 60-day public comment period for these projects.

ACTION REQUIRED BY LPDC BOARD

Presentation, discussion, and possible action to approve publishing a notice to begin the 60-day comment period for one (1) Capital Improvement Project (CIP)

for fiscal year 2024-2025. This project is for design and construction of turf fields at Pecan Park - \$2,000,000.00.

Approved for the La Porte Development Corporation Board meeting agenda

Corby D. Alexander, City Manager

Date