

REQUEST FOR LA PORTE DEVELOPMENT CORPORATION BOARD AGENDA ITEM

Agenda Date Requested: March 25, 2024			
Requested By: <u>Haley Bowers, Econ. Dev. Mgr.</u>			
Department: Administration/CMO			
Report	C Resolution	Ordinance	

Exhibits: Application, quotes, proofs, photos, and agreement.

Appropriation		
Source of Funds:	015 – General CIP Enhancement Grant	
Account Number:	015-9892-993-1100	
Amount Budgeted:	\$230,007.00	
Amount Requested:	\$2,056.75	
Budgeted Item:		

SUMMARY & RECOMMENDATIONS

Presentation, discussion, and possible action to approve an enhancement grant agreement between the La Porte Development Corporation and Girard Equipment, Inc., in an amount not to exceed \$2,056.75, for improvements to building sign located on real property at 531 N. 10th Street, La Porte, Texas. [Haley Bowers, Economic Development Manager]

City staff received an Enhancement Grant application from Andrew Mulvey for enhancements to his business, Girard Equipment Inc, located at 531 N. 10th Street. The sign has been damaged by the weather and the applicant seeks to repair the sign and paint the pole to restore its original appearance. The applicant has provided the required quotes for the scope of work.

The applicant submitted quotes from Humble Sign Co for \$9,772.59, Signworx for \$20,215.69, Royal Signs & Awnings for \$6,405.15, and La Porte Sign Company (La Porte business) for \$4,113.50.

Humble Sign Co	\$9,772.59
Signworx	\$20,215.69
Royal Signs & Awnings	\$6,405.15
La Porte Sign Company	\$4,113.50
Lowest Quote	\$4,113.50
Reimbursement	\$2,056.75

Based on the quotes submitted and the enhancement grant policy, the applicant qualifies for an enhancement grant in an amount not to exceed \$2,056.75. Replacing damaged signs on major corridors cleans up the City of La Porte and improves the overall appearance of the City.

ACTION REQUIRED BY LPDC BOARD

Approve an enhancement grant agreement between the La Porte Development Corporation and Girard Equipment, Inc., in an amount not to exceed \$2,056.75, for improvements to building sign located on real property at 531 N. 10th Street, La Porte, Texas.