



REQUEST FOR CITY COUNCIL AGENDA ITEM

Agenda Date Requested: <u>September 9, 2024</u>
Requested By: <u>Michael G. Dolby, Director</u>
Department: <u>Finance</u>
<input checked="" type="radio"/> Report <input type="radio"/> Resolution <input type="radio"/> Ordinance

Appropriation	
Source of Funds:	_____
Account Number:	_____
Amount Budgeted:	_____
Amount Requested:	_____
Budgeted Item:	<input type="radio"/> Yes <input type="radio"/> No

Exhibits: Ordinance and Proposed FY2024 Budget Presentation

SUMMARY & RECOMMENDATION

The La Porte City Council held a budget workshop on August 13, 2024, to discuss proposed budgets for the fiscal year beginning October 1, 2024, and ending September 30, 2025. The Summary of Funds, which is shown below, represents the result of the workshops and subsequent reviews held with City Council. All changes made by City Council were incorporated into the various budgets.

	Revised 2024	Proposed 2025
General Fund	\$77,677,540	\$75,732,768
Grant Fund	26,442,886	9,042,387
Street Maintenance Sales Tax Fund	2,940,300	1,870,000
Emergency Services District Sales Tax Fund	2,646,048	2,491,525
Hotel/Motel Occupancy Tax	1,241,278	752,312
Economic Development Corporation	4,595,172	8,981,822
Tax Increment Reinvestment Zone	4,215,897	5,871,869
Utility	10,127,771	10,351,419
Airport	96,757	95,480
La Porte Area Water Authority	1,962,074	2,310,072
Motor Pool	5,801,193	4,695,729
Insurance Fund	8,653,990	10,228,359
Technology Fund	262,889	290,000
General Capital Improvement	30,296,825	13,250,387
Utility Capital Improvement	3,643,805	3,880,000
Sewer Rehabilitation Capital Improvement	399,365	400,000
Drainage Improvement Fund	7,358,794	1,780,000
Texas Water Development	32,897,025	0
City Hall Fund	27,269,194	0
General Debt Service	5,169,845	5,224,261
Total of All Funds	\$253,698,648	\$157,248,390

There is no change in the Tax Rate, which has remained constant at \$0.71 for the last (36) thirty-six years. Staff recommends City Council approving an Ordinance adopting the FY 2024-25 Budget.

STRATEGIC PLAN STRATEGY AND GOAL

1.00 Governance - The City of La Porte is governed in a transparent, efficient, accountable, and responsive manner on behalf of its citizens that actively promotes citizen involvement.

ACTION REQUIRED BY CITY COUNCIL

The City Council will hold a public hearing to receive comments regarding their consideration of the proposed City of La Porte, Texas, budget for the 2024-25 Fiscal Year; followed by discussion and possible action to adopt Ordinance 2024-4019, approving the City of La Porte, Texas, Fiscal Year 2024-25 Proposed Budget.

Approved for the City Council meeting agenda

Corby D. Alexander, City Manager

Date